



#### **PRESS RELEASE**

# WISE EQUITY SGR ENTERS THE CAPITAL OF TRIME TO SUPPORT ITS GROWTH PATH

<u>Milan, 28th March 2019</u>. Wise Equity SGR, management company of Wisequity IV, announces the signing of a binding agreement for the entry into the capital of **Trime S.p.A.** 

Trime is specialized in the design and production of light towers used in construction, events, road works and special projects such as civil protection interventions. The whole production takes place in Italy, at the two plants in Cassinetta di Lugagnano and Villanova d'Ardenghi but products are mostly distributed on international markets. Trime product range is differentiated by a high level of innovation which has led the company to be the first to introduce hybrid, solar machines, with LED lamps and, in turn, with low energy consumption, perfectly in line with the increasing market demands for sustainable and reduced-consumption products.

**Tekno Proget** is also part of the group, specialized in the production of mobile generators and welders, for the same markets of Trime.

In 2018, the group has reached a turnover of ca. Euro 50 million, consolidating a strong growth over the previous year. Management and Wise Equity business plan aims to open new geographies and to grow through selected acquisitions, focused at expanding the range with complementary products to be distributed via the important international distribution network of Trime and Tekno Proget.

"Thanks to the work done in recent years in terms of product development, we have important opportunities for organic growth on international markets, but we want to accelerate further through acquisitions aimed at completing our product range to serve at best the renting companies, which are our main customers. This is why we have joined forces with Wise Equity, which has achieved many similar aggregation projects in different sectors", said Andrea Fontanella, President of Trime, who leads the company together with the managing director Paolo Tacconi.

**Luigi Vagnozzi**, partner of Wise Equity, which followed the investment with **Alessio Riccioni**, Investment Manager, said: "we are excited to start this project with Trime, an example of a small Italian multinational that, focusing on human resources excellence and on innovative and increasingly sustainable products, has managed to bring on international markets the Italian expertise. We strongly believe that Trime is the best player to drive market consolidation".

The investment in Trime represents the sixth deal carried out by Wisequity IV, which has currently invested about 63% of its commitment of € 215 million after 3 years from its raising in March 2016.

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Wise Equity SGR specializes in the management of Private Equity closed-end funds, investing in small and mediumsized companies, with a special focus on Italy. The funds managed by Wise Equity are typically involved in Leverage Buy-Out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead "build-up" transactions, in order to enhance competitive-ness and profitability, and to push the international development. Wise Equity, controlled by the management team, has currently two funds under management:

- -Wisequity III, with commitment exceeding 180 M€, has two remaining companies in the portfolio: NTC and Controls, having realized the investments held in Eidos Media, Kijan, Primat, Biolchim, Colcom Group and the majority of its stake in Alpitour.
- -Wisequity IV was raised in March 2016 reaching its hard cap at 215 M€ and is currently invested for 63% of its commitments in six companies: Corob (partially divested), Imprima, Tapì, Tatuus Racing, Aleph and Trime.

www.wisesgr.com

#### **Advisory teams**

## Wise Equity SGR

<u>Legal</u>: Simmons & Simmons (Bernadetta Troisi, Paolo Guarneri, Andrea Accornero)

Financial and tax: Spada Partners (Cristiano Proserpio, Guido Sazbon, Paolo Cricchio, Andrea Moretta, Massimo Fagioli)

Environmental and Safety: Montana (Alberto Angleoni, Massimiliano Kovacs)

ESG: Sustainable Value Investors (Daniela Carosio)

Debt: PWC (Alessandro Azzolini, Valentina Assereto, Niccolò Morozzi, Edoardo Truffo)

### Trime

Legal: Studio SabelliBenazzo (Paolo Benazzo, Alessandra Tell)

<u>Financial</u>: Athena Associati (Luigi Migliavacca, Davide Sala Peup)

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### **FOR FURTHER INFORMATION**

Ufficio stampa - Wise Equity SGR Close to Media – company founded by Elisabetta Neuhoff

Luca Manzato, <u>luca.manzato@closetomedia.it</u> mob. +39 335.8484706

Adriana Liguori, adriana.liguori@closetomedia.it

mob. +39 345.1778974