

Friem remaining 35% stake acquired by Carnelli-Pagliai family

07 DEC 2017

Friem S.p.A., an Italian company specialized in manufacturing power conversion equipment for industrial, traction and renewable energy applications, is now again fully controlled by the Carnelli-Pagliai family, following the purchase of a 35% minority stake (Carnelli-Pagliai family already held 65%).

Founded in 1950 by the Carnelli-Pagliai family, Friem has manufactured and installed over 2,000 high power converters. Continuous investments in R&D historically fostered the development of a wide range of products, which are appreciated around the world for their recognized reliability. Friem S.p.A. has headquarters in Segrate (Milan) and manufacturing in Turkey and Brazil. Its products are now present in more than 70 countries worldwide. Turnover in 2016 was EUR 21m.

According to Mr. Lorenzo Carnelli, managing director, the acquisition of the full control by the Carnelli-Pagliai family will allow Friem to pursue a stronger development strategy to take advantage of the energy sector growing opportunities and of the evolution of the reference international markets, as well as to evaluate new strategic partnerships and alliances.

ATHENA Professionisti e Consulenti Associati served as financial advisor to the Carnelli-Pagliai family on this transaction. Studio Legale Portale Purpura and Studio Legale Squassi e Montefusco acted as legal advisors.

Source: Company Press Release(s) (Edited)

Grade: Confirmed

TARGET

FRIEM S.p.a

BIDDERS

Carnelli-Pagliai family

Financial advisor

[Athena Professionisti e Consulenti Associati](#)

Lawyer

Countries

Italy

Sectors

Energy
Industrial products and services
Industrial: Electronics

Sub-Sectors

Alternative energy
Batteries and Power supplies

[Studio Legale Associato Portale](#)

[Purpura](#)

[Studio Legale Squassi e Montefusco](#)

Electrical power
generation
Industrial equipment and
machinery

Topics

Deal announcements
Family Owned/Closely
Held

Intelligence ID: 2550787

© 2017 MERGERMARKET LIMITED. ALL RIGHTS RESERVED

To be used for the internal business of the assigned users only. Sharing, distributing or forwarding the entirety or any part of this article in any form to anyone that does not have access under your agreement is strictly prohibited and doing so violates your contract and is considered a breach of copyright. Any unauthorised recipient or distributor of this article is liable to Mergermarket for unauthorised use and copyright breach.